

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Group As at 30.09.2013  RM'000</b>	<b>Group As at 31.12.2012  Audited RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	19,363	17,664
	19,363	17,664
<b>Current assets</b>		
Inventories	5,922	6,450
Trade and other receivables	35,695	34,376
Deposit for Land Acquisition	33,492	-
Tax recoverable	1,005	1,081
Fixed deposits with licensed banks	13,155	49,235
Cash and Bank Balances	3,191	8,364
	92,460	99,506
<b>TOTAL ASSETS</b>	<b>111,823</b>	<b>117,170</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	44,622	44,622
Reserve	3,875	2,042
Retained profits	27,479	36,379
<b>Total capital and reserves attributable to equity holders of the parent</b>	<b>75,976</b>	<b>83,043</b>
Non-controlling interest	121	276
<b>Total equity</b>	<b>76,097</b>	<b>83,319</b>
<b>Non-current liabilities</b>		
Borrowings	5,809	5,899
Deferred tax liabilities	25	25
<b>Total non-current liabilities</b>	<b>5,834</b>	<b>5,924</b>
<b>Current liabilities</b>		
Trade and other payables	29,141	27,105
Borrowings	566	816
Current tax payable	185	6
<b>Total current liabilities</b>	<b>29,892</b>	<b>27,927</b>
<b>Total liabilities</b>	<b>35,726</b>	<b>33,851</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>111,823</b>	<b>117,170</b>
Net Assets Per Share (RM)	0.85	0.93

*The Condensed Consolidate Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	3 months ended		Year to date ended	
	30.09.2013	30.09.2012	30.09.2013	30.09.2012
	RM'000	RM'000	RM'000	RM'000
Revenue	2,740	14,114	25,235	31,599
Operating expenses	(15,975)	(15,585)	(42,264)	(37,445)
Other income	7,316	861	8,599	2,242
Finance costs	(81)	(53)	(245)	(134)
<b>Loss before taxation</b>	<b>(6,000)</b>	<b>(663)</b>	<b>(8,675)</b>	<b>(3,738)</b>
Taxation	(273)	321	(381)	42
<b>Loss for the period</b>	<b>(6,273)</b>	<b>(342)</b>	<b>(9,056)</b>	<b>(3,696)</b>
<b>Comprehensive Income/(loss) :</b>				
Translation of foreign operations	1,848	16	1,834	25
<b>Total comprehensive loss for the period</b>	<b>(4,425)</b>	<b>(326)</b>	<b>(7,222)</b>	<b>(3,671)</b>
<b>Loss for the period attributable to:</b>				
Equity holders of the parent	(6,203)	(323)	(8,900)	(3,668)
Non controlling interests	(70)	(19)	(156)	(28)
	<b>(6,273)</b>	<b>(342)</b>	<b>(9,056)</b>	<b>(3,696)</b>
<b>Total comprehensive loss attributable to:</b>				
Equity holders of the parent	(4,355)	(307)	(7,066)	(3,643)
Non controlling interests	(70)	(19)	(156)	(28)
	<b>(4,425)</b>	<b>(326)</b>	<b>(7,222)</b>	<b>(3,671)</b>
Earning per share				
- basic (sen)	(6.95)	(0.36)	(9.97)	(4.11)

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>9 months ended</b>	
	<b>30.09.2013</b>	<b>30.09.2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(8,675)	(3,738)
Adjustments for non-cash and non operating items	(6,525)	393
Net change in inventories and receivables	6,551	(2,952)
Net change in payables	931	5,766
Taxation paid	(149)	(1,592)
<b>Net cash outflow from operating activities</b>	<b>(7,867)</b>	<b>(2,123)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceed from disposal of property, plant and equipment	1,368	166
Purchase of property, plant and equipment	(3,419)	(1,732)
Deposit for Acquisition of land	(33,492)	-
Proceed from disposal of other investment	-	140
Purchase of other investment	-	(178)
Acquisition of investment in subsidiary company	(6)	-
Net change in deposit with licensed banks	(65)	3
Interest received	1,047	1,097
<b>Net cash outflow from investing activities</b>	<b>(34,567)</b>	<b>(504)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of borrowings	228	1,690
Repayment of borrowings	(633)	(430)
Interest paid	(230)	(119)
Dividend paid	-	(1,857)
<b>Net cash outflow from financing activities</b>	<b>(635)</b>	<b>(716)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENETS</b>	<b>(43,069)</b>	<b>(3,343)</b>
<b>Opening cash and cash equivalents</b>	<b>55,904</b>	<b>61,236</b>
<b>Effect of exchange rate changes</b>	<b>1,776</b>	<b>(46)</b>
<b>Closing cash and cash equivalents</b>	<b>14,611</b>	<b>57,847</b>

*The above Condensed Consolidated Cash flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012*

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013  
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Other Reserve	Share Option Reserve	Retained profits RM'000	Sub-total RM'000	Non-controlling interest RM'000	Total RM'000
<b>At 1 January 2013</b>	44,622	3,175	(1,336)	202	36,379	83,042	276	83,318
Profit after taxation for the financial year	-	-	-	-	(8,900)	(8,900)	(155)	(9,055)
Other comprehensive income for the financial year, net of tax:								
- Foreign currency translation	-	-	1,834	-	-	1,834	-	1,834
Total comprehensive income for the financial year	-	-	1,834	-	(8,900)	(7,066)	(155)	(7,221)
<b>At 30 September 2013</b>	<b>44,622</b>	<b>3,175</b>	<b>498</b>	<b>202</b>	<b>27,479</b>	<b>75,976</b>	<b>121</b>	<b>76,097</b>
<b>Balance as at 31.12.2011 / 01.01.2012</b>	44,622	3,175	(1,012)	21	44,387	91,193	374	91,567
Profit after taxation for the financial year	-	-	-	-	(6,014)	(6,014)	(90)	(6,104)
Other comprehensive income for the financial year, net of tax:								
- Foreign currency translation	-	-	(324)	-	-	(324)	-	(324)
Total comprehensive income for the financial year	-	-	(324)	-	(6,014)	(6,338)	(90)	(6,428)
Contribution by and distribution to owners of the Company								
- Share option granted and vested	-	-	-	181	-	181	-	181
- Tax-exempt dividend of RM0.02 per ordinary share	-	-	-	-	(1,785)	(1,785)	-	(1,785)
Loss on accretion of interest in subsidiary	-	-	-	-	(209)	(209)	39	(170)
Subscription of shares in subsidiary by NCI	-	-	-	-	-	-	25	25
Dividend paid to non-controlling interest	-	-	-	-	-	-	(72)	(72)
<b>At 31 December 2012</b>	<b>44,622</b>	<b>3,175</b>	<b>(1,336)</b>	<b>202</b>	<b>36,379</b>	<b>83,042</b>	<b>276</b>	<b>83,318</b>

The above Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2012

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013**  
**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT**

A1. Basis of Preparation and Accounting Policies

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting in Malaysia and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2012.

As at the date of authorization of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC interpretation were issued but not yet effective and have not been applied by the Group:

As at the date of authorization of these interim financial statements, the following MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

	<i><b>Effective for annual period beginning on or after</b></i>
<b>MFRSs, Amendments to MFRSs and IC Interpretations</b>	
MFRS 9 : Financial Instruments	1 January 2015
Amendment to MFRS 9 : Mandatory Effective Date of MFRS 9 and Transition	1 January 2015
Amendment to MFRS 10, MFRS 12 and MFRS 127 : Investment Entities	1 January 2014
Amendment to MFRS 132 : Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendment to MFRS 9 : Mandatory Effective Date of MFRS 9 and Transition	1 January 2015

These standards and amendments are expected to have no material impact on the financial statements of the group upon its initial application.

A2. Auditors’ Report

The auditors’ report of the preceding annual financial statements for the financial year ended 31 December 2012 was not subject to any audit qualification.

A3. Seasonal/Cyclical Factors

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual Items

There were no unusual and extraordinary items for the financial period under review.

A5. Changes in Estimates

There were no changes in estimates of amounts reported in the prior financial years which have a material effect in the financial period under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013**  
**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT**

A6. Debt or Equity Securities

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the financial period under review.

A7. Dividend Paid

There was no dividend paid during the current quarter.

A8. Segmental Reporting

Segmental information for the financial period ended 30 September 2013 :-

Revenue	External RM'000	Others RM'000	Total RM'000
Trading & Installation	23,191	-	23,191
Lighting	2,044	-	2,044
	<u>25,235</u>	<u>-</u>	<u>25,235</u>

RESULTS

	Total RM'000
Trading & Installation	(3,222)
Lighting	(748)
Others	<u>(4,705)</u>
Profit before taxation	(8,675)
Taxation	<u>(381)</u>
Profit for the financial period	<u><u>(9,056)</u></u>

A9. Valuation of Property, Plant and Equipment

The valuation of property, plant and equipment has been brought forward from the preceding annual financial statements less accumulated depreciation and impairment losses.

A10. Material Subsequent Events

There were no material events subsequent to the current quarter ended 30 September 2013 up to the date of this announcement which is likely to substantially affect the results of the operations of the Group.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013**  
**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT**

A11. Changes in Composition of the Group

The Company had on 8 March 2013 acquired additional 60% equity interest in Noblecorp Builders Sdn Bhd (fka Melody Eco Park Sdn Bhd) making it a wholly-owned subsidiary.

On 31 May 2013, the Company disposed off 100% equity interest in Emas Kiara Marketing Sdn Bhd ("EKM") to Emas Kiara Engineering Sdn Bhd ("EKE"), EKM thereby ceased to be a wholly-owned subsidiary of the Company. On the same day, the Company acquired 100% equity interest in EKE from EKM making EKE, a directly wholly-owned subsidiary.

The Company had on 28 August 2013 acquired 100% equity interest in Asian Culture Food Sdn Bhd ("ACF") from one of its wholly-owned subsidiary, Noblecorp Offshore Sdn Bhd (fka Innovative Industrial Textiles Sdn Bhd) making ACF a directly wholly-owned subsidiary.

There were no other changes in the composition of the Group during the financial period under review.

A12. Contingent Liabilities

The Company has given corporate guarantees amounting to RM20.91 million to licensed banks for banking facilities granted to certain subsidiary companies. Consequently, the Company is contingently liable for the amount of banking facilities utilized by these subsidiary companies totaling RM6.56 million as at 30 September 2013.

A13. Capital Commitments

	<b>RM'000</b>
Contracted but not provided for	-
Approved but not contracted for	-
	<u>          </u>
	<u>          </u>

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013**  
**ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S**  
**LISTING REQUIREMENTS**

**B1. Review of Performance (Quarter 3, 2013 vs. Quarter 3, 2012)**

The Group recorded a decrease in revenue to RM2.74 million for the current quarter ended 30 September 2013 as compared to previous year corresponding quarter of RM14.11 million. The Group registered a higher loss before tax of RM6.0 million for the current quarter as compared to loss before tax of RM0.66 million recorded in third quarter of 2012.

The Group registered a gross revenue of RM 10.14 million before accounting for its India project resulting in a net revenue of RM2.74 million on acceptance of final account. The lower loss before taxation for the third quarter of 2012 was mainly contributed by better margins from sale of balance stocks from geosynthetic manufacturing business while the current quarter results has exceptional costs in relation to the finalized India project, additional provision for doubtful debts and legal costs for an on going legal case.

**B2. Comparison with Preceding Quarter's Results (Quarter 3, 2013 vs. Quarter 2, 2013)**

The Group registered a gross revenue of RM 10.14 million before accounting for its India project resulting in a net revenue of RM2.74 million for the current quarter as compared to RM12.82 million registered in preceding quarter. The Group registered a higher loss before tax for the current quarter of RM6.0 as compared to loss before tax of RM1.01 million in the preceding quarter also arising from its India project.

During the current quarter, the Group accepted the final certification for its India project including variation claims and disputes. Consequently, respective sub contractors, suppliers, service providers accounts were finalized and reversals of RM 6.3 million made on provisions for doubtful debts. However, due to the weakening Indian Rupees there were realized exchange losses of RM 2.1 million when funds were repatriated back to Malaysia. The Group's legal cost for Lembah Beringin properties incurred RM 1.1 million during the quarter and provided additional provisions for doubtful debts of RM 1.14 million consistent with its accounting policies.

**B3. Prospects**

The Group shall continue to be actively involved with the geosynthetic business and is confident of securing more engineering and installation services projects as the recent Budget announcements had allocated a significant amount to the relevant sectors while concurrently developing its lighting and electrical engineering business.

The Group is expected to complete the acquisition of a 80 acres industrial land in Kota Kinabalu Industrial Park from K.K.I.P. Sdn Bhd ("KKIP"), a company owned by the State Government of Sabah by the last quarter of 2013 and views the investment to provide good future returns upon commencement of development.

The Group's action to seek a court decision for the rightful acquisition of Lembah Beringin properties is expected to incur further legal costs.

**B4. Profit Forecast**

Not applicable for the Group.



**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013**  
**ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S**  
**LISTING REQUIREMENTS**

B5. Taxation

	Year Ended 30.09.2013 RM '000	Year Ended 30.09.2012 RM '000
Current Period Taxation		
- in Malaysia	130	25
In respect of prior year		
- Income Tax	250	131
- Real Property Gains Tax	-	(370)
	250	(239)
Deferred Taxation		
- originating / reversal	28	172
- in respect of prior year	(27)	
	<u>381</u>	<u>(42)</u>

B6. Status of Corporate Proposal

Proposed Acquisition By Noblecorp Property (Sabah) Sdn Bhd ("NPS") A Piece of Vacant Leasehold Industrial Land in Kota Kinabalu Industrial Park, Sabah From K.K.I.P. Sdn Bhd ("KKIP") and the Proposed Joint Venture on the Said Land

On 1 July 2013, the Company announced that its wholly-owned subsidiaries, Noblecorp Property (Sabah) Sdn Bhd ("NPS") and Noblecorp Lands Sdn Bhd ("NL") have entered into conditional Sale and Purchase Agreement and conditional Joint Venture Agreement respectively with K.K.I.P Sdn Bhd ("KKIP"), a company owned by the State Government of Sabah, to acquire a piece of vacant leasehold industrial land measuring 80 acres in Kota Kinabalu Industrial Park, Sabah ("Land") from KKIP ("Proposed Acquisition") for a total cash consideration of RM33,454,080 and in connection with the development of the Land respectively ("Proposed Joint Venture").

The Proposed Acquisition and the Proposed Joint Venture were approved by the Company's shareholders at the Extraordinary General Meeting ("EGM") held on 27 September 2013. The Proposed Acquisition is expected to be completed in fourth quarter 2013. The Proposed Joint Venture completion date is expected to be in first half 2014.

Proposed Diversification of The Existing Core Business of EKIB And Its Subsidiaries To Include Property Development Business ("Proposed Diversification")

The Proposed Diversification was approved by the Company's shareholders at an EGM held on 27 September 2013.

Proposal Disposal of A Piece of Vacant Freehold Industrial Land held under H.S. (D) 58454, PTD 106667, Mukim Kulai, Daerah Kulaijaya, Negeri Johor

On 23 August 2013, the Company announced that its wholly-owned subsidiary, Noblecorp Sdn Bhd ("NCSB"), has entered into a Sale and Purchase Agreement with Red Swallow Sdn Bhd ("RSSB"), for the disposal of a piece of vacant freehold industrial land held under H.S. (D) 58454, PTD 106667, Mukim Kulai, Daerah Kulaijaya, Negeri Johor with an area measuring approximately 1.809 hectares (approximately 4.47 acres) for a total consideration of RM8,957,466.84 ("Disposal of Land").

Barring unforeseen circumstances, the Disposal of Land is expected to be completed in the fourth quarter of Year 2013.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013**  
**ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S**  
**LISTING REQUIREMENTS**

B7. Borrowings

The Group's borrowings as at 30 September 2013 were as follows:

		As at 30.09.2013 RM'000
Secured		
Short Term borrowings	denominated in Ringgit Malaysia	145
Short Term - Hire purchase	denominated in Ringgit Malaysia	421
Long Term borrowings	denominated in Ringgit Malaysia	5,211
Long Term - Hire Purchase	denominated in Ringgit Malaysia	598
Total		<u>6,375</u>

B8. Material Litigation

Emas Kiara Sdn Bhd ("Plaintiff"), a wholly-owned subsidiary of EKIB, filed a Writ of Summons and Statement of Claim against Michael Joseph Monteiro and Heng Ji Keng, the Receivers and Managers of Lembah Beringin Sdn Bhd's Lands (Receivers and Managers appointed) (In Liquidation) ("Defendants"), at Kuala Lumpur High Court vide Civil Suit No. 22NCVC-722-06/2012 ("Suit") as the rightful purchaser of the Lands and on 20 December 2012, the Court allowed to include Lembah Beringin Sdn Bhd as a party to the Suit. Farcoll Estate Sdn Bhd and 7 Others ("Farcoll") had on 17 October 2012 served a Notice of Application To Intervene the Suit. Following thereto, on 16 May 2013, the Plaintiff, Defendants and Farcoll entered into a Consent Order not to deal with the Lands until the case is heard up to the Federal Courts where applicable.

On 14 October 2013 the Plaintiff filed an application to further amend the Writ Summons and Statement of Claim to add the Interveners (Farcoll Estate Sdn Bhd and 7 Others) together with the debenture holder, RHB Bank Berhad as Defendants in the Suit. The matter was heard on 13 November 2013 but decision was reserved.

B9. Dividend

The Board does not recommend any dividend for the financial quarter under review.

B10. Earnings Per Share

Basic profit/(loss) per share of the Group is calculated by dividing the net profit/(loss) for the financial period by the weighted average number of shares in issue during the period.

	<u>3 months ended</u>		<u>Year to date ended</u>	
	30.09.2013	30.09.2012	30.09.2013	30.09.2012
Profit/(loss) attributable to equity holders of the parent (RM'000)	(6,203)	(323)	(8,900)	(3,668)
Weighted average number of shares in issue ('000)	89,245	89,245	89,245	89,245
Basic earnings per ordinary share (sen)	(6.95)	(0.36)	(9.97)	(4.11)

\* Diluted earnings per ordinary share are not presented for the financial year as there is an anti-dilutive effect on the conversion of all dilutive potential ordinary shares into ordinary shares.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013**  
**ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S**  
**LISTING REQUIREMENTS**

B 11. Retained Profit

The breakdown of retained profit of the Group as at reporting date, into realised and unrealised is as follows:

	As at 30.09.2013 RM'000	As at 31.12.2012 RM'000
Total retained profits/(accumulated losses)		
- Realised	32,117	40,158
- Unrealised	(45)	(97)
Total before consolidated adjustments		
- Realised	32,117	40,158
- Unrealised	(45)	(97)
Less : Consolidation adjustments	(4,593)	(3,682)
Total retained profits as per consolidated accounts	<u>27,479</u>	<u>36,379</u>

The determination of realised and unrealised profits is based on the Guidance of Special Matter No 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

B 12. Profit for the period

	3 month ended 30.09.2013 RM ' 000	Year to date 30.09.2013 RM ' 000
This is arrived at after (charging)/crediting:		
Interest Income	258	1,047
Depreciation and amortisation	(125)	(534)
Provision for doubtful debts	(150)	(453)
Bad debts written off	-	(217)
Provision for inventories	296	195
Foreign exchange gain / (loss)	213	197

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.